FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, JUNE 30, 2002

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]	Average monthly amount
Total	46,176	$36,919	1/
Retired workers and their family members, total.	32,222	26,906	1/
Retired workers.	29,038	25,506	$878
Wives and husbands	2,708	1,202	444
Children	477	199	417
Survivors of deceased workers, total	6,894	5,205	1/
Children	1,907	1,095	574
Widowed mothers and fathers with child beneficiaries in their care	191	118	621
Aged widows and widowers, and aged parents	4,591	3,880	845
Disabled widows and widowers	206	111	538
Disabled workers and their family members, total.	7,060	4,807	1/
Disabled workers	5,401	4,415	817
Wives and husbands	154	32	207
Children	1,505	361	240
Uninsured persons generally aged 72 and over before 1968	2/	3/	224

[1] Since the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.
[2] Fewer than 500.
[3] Less than $500,000.

Note: Totals may not equal the sums of rounded components.

B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, JUNE 30, 2002

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widows and widowers	6,347	$4,926
Children (OASDI).	3,888	1,655
Student children.	120	63
Disabled children aged 18 and over	740	400
Children under age 18	3,028	1,192
Survivor children and widowed mothers and fathers	2,098	1,214
Beneficiaries aged 62 and over (OASDI)	37,081	31,206
Beneficiaries aged 65 and over (OASDI)	32,969	27,943

Note: Totals may not equal the sums of rounded components.

C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, JUNE 30, 2002

Selected family[1] group	Number of families [In thousands]	Average family benefit	Average number of beneficiaries per family
Retired worker alone.	26,056	$865	1.000
Retired worker and spouse, aged 62 and over	2,580	1,459	2.000
Disabled worker, spouse under age 65, and 1 or more children .	101	1,360	3.962
Widowed parent and 2 children .	61	1,760	3.000
Children of deceased worker[2] . .	1,079	780	1.363
Aged widow(er) alone.	4,415	846	1.000

[1] A family means beneficiaries entitled on one worker's account.
[2] In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

D. MEASURES OF PROTECTION

1. Coverage

About 153 million persons will work in OASDI-covered employment or self-employment in 2002.

About 96 out of 100 workers in paid employment and self-employment are covered or eligible for coverage under the program.

2. Benefit receipt among the elderly

As of June 30, 2002, about 91 percent of the population aged 65 and over were receiving benefits.

3. Protection for survivors of young workers

About 97 percent of persons aged 20-49 who worked in covered employment in 2001 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

4. Disability protection

About 90 percent of persons aged 21-64 who worked in covered employment in 2001 can count on monthly cash benefits if they suffer a severe and prolonged disability.

E. OPERATIONS OF OASI AND DI TRUST FUNDS, COMBINED

[In billions]

	Calendar year 2001	Fiscal year 2001	Cumulative 1937 through end of—	
			Calendar year 2001	Fiscal year 2001
Income	$602.0	$595.9	$8,105.2	$7,952.6
Contributions	516.4	515.4	7,404.6	7,292.6
Other.	85.6	80.5	700.6	660.0
Expenditures.	438.9	432.9	6,892.7	6,782.9
Benefit payments .	431.9	425.8	6,737.0	6,628.1
OASI	372.3	367.6	5,950.1	5,856.5
DI	59.6	58.2	786.9	771.7
Other.	7.0	7.1	155.7	154.8
Assets, end of period	1,212.5	1,169.7	1,212.5	1,169.7

Note: Totals may not equal the sums of rounded components.

Social Security Administration
Office of the Chief Actuary
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